

By Kristen Hanich, Research Director, Parks Associates

<p>Synopsis</p>	<p>Connected Health Device Ownership</p>												
<p>The COVID-19 pandemic and its resulting pressure on the medical industry have led to many changes across the regulatory and reimbursement space, accelerating innovative technology deployments and demand. This report investigates the new state of the connected health market, including telehealth solutions, remote patient monitoring, and consumer connected health products. The report identifies top business opportunities for health applications in the connected home landscape and includes a five-year forecast of connected health devices sold direct-to-consumer.</p>	<p style="text-align: center;">Average Number of Connected Health Devices Owned Per Internet Household</p> <table border="1"> <caption>Average Number of Connected Health Devices Owned Per Internet Household</caption> <thead> <tr> <th>Year</th> <th>Average Number of Devices</th> </tr> </thead> <tbody> <tr> <td>2014</td> <td>~0.2</td> </tr> <tr> <td>2016</td> <td>~0.3</td> </tr> <tr> <td>2018</td> <td>~0.4</td> </tr> <tr> <td>2020</td> <td>~0.7</td> </tr> <tr> <td>2022</td> <td>~1.7</td> </tr> </tbody> </table> <p style="text-align: right;">© Parks Associates</p>	Year	Average Number of Devices	2014	~0.2	2016	~0.3	2018	~0.4	2020	~0.7	2022	~1.7
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<p>Publish Date: 4Q 22</p>	<p>“Although telehealth adoption overall dramatically increased, it was local physicians’ offices – and now local therapists’ offices – that led the way, exponentially growing in adoption to become the top telehealth service channels,” said Kristen Hanich, Research Director, Parks Associates.</p>												
<p>Contents</p>	<p>Bottom Line</p> <p>Changing Environment for Connected Health</p> <ul style="list-style-type: none"> Consumer Use and Perception of Telehealth and RPM Physician Adoption and Willingness to Participate in Virtual Care Regulation and Reimbursements <p>Changing Businesses: Trends in Telehealth and RPM</p> <ul style="list-style-type: none"> Telehealth and Remote Consultation Market Trends <ul style="list-style-type: none"> Emergence of Virtual-First Primary Care and Focus on Integrative Care Remote Patient Monitoring and Connected Health Devices Home Care & Hospital at Home 												

	<p>Changing Market Trends in the Post-Pandemic World Macro-Economic Impact and Slowing Demand Data Privacy and Security: GDPR & Similar Rulings Solution Fragmentation a Growing Challenge for Providers</p> <p>Market Sizing and Forecast Forecast Assumptions</p> <p>Conclusions and Top Trends to Watch</p> <p>Appendix</p> <p>Citations</p> <p>Attribution</p>																								
<p>Figures</p>	<p>Telehealth Service Usage Among US Internet HHs, 2019 to 2022</p> <p>Top Telehealth Service Channels</p> <p>Drivers and Barriers to Telehealth Adoption</p> <p>Telehealth Service Modalities</p> <p>Average Number of Connected Health Devices Owned Per Internet Household</p> <p>Consumer-Reported RPM Participation in Past 12 Months</p> <p>US Investments in Digital Health</p> <p>Connected Health Device Forecast</p>																								
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Attributes	
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